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22 April 2021

SSP Group plc (the "Company")

Results of Rights Issue

The Company today announces that the 12 for 25 Rights Issue of 258,076,764 New Shares at 184 pence per New Share announced on 17 March 2021 closed for acceptances at 11:00 a.m. on 21 April 2021. The Company received valid acceptances in respect of 253,052,376 New Shares, representing 98.05% per cent. of the total number of New Shares to be issued pursuant to the fully underwritten Rights Issue.

It is expected that the New Shares will commence trading, fully paid, on London Stock Exchange plc's main market for listed securities at 8:00 a.m. on 22 April 2021 and that the New Shares in uncertificated form will be credited to CREST accounts as soon as practicable after 8.00 a.m. on 22 April 2021 and that definitive share certificates in respect of New Shares held in certificated form will be despatched by no later than 29 April 2021.

In accordance with their obligations as Joint Global Co-ordinators, Barclays Bank PLC, Goldman Sachs International, HSBC Bank plc, and J.P. Morgan Securities plc (conducting its UK investment banking activities as J.P. Morgan Cazenove) will use reasonable endeavours to procure, on behalf of the Company, by no later than 5.00 p.m. on 23 April 2021, acquirers for all (or as many as possible) of the remaining 5,024,388 New Shares not validly taken up by Qualifying Shareholders in the Rights Issue (the "**Placing**"), failing which the Underwriters have agreed to acquire (in their agreed proportions), on a several basis, or may procure that sub-underwriters acquire, any remaining New Shares. Each of the Underwriters and sub-underwriters and their respective affiliates may participate in the Placing.

The net proceeds (if any) from the Placing (after the deduction of the Rights Issue Price of 184 pence per New Share and the expenses of procuring acquirers including any applicable brokerage commissions and any amounts in respect of value added tax which are not recoverable) will be paid (without interest) to those persons whose rights have lapsed in accordance with the terms of the Rights Issue, *pro rata* to their lapsed provisional allotments, save that individual amounts of less than £5.00 will not be paid to such persons but will be paid to the Company.

A further announcement as to the number of New Shares for which acquirers have been procured will be made in due course.

The defined terms set out in the combined prospectus and circular dated 17 March 2021 (the “**Prospectus**”) apply in this announcement.

For further information, please contact:

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This announcement is not a prospectus but an advertisement and is for information purposes only. Neither this announcement nor anything contained in it shall form the basis of, or be relied upon in conjunction with, any offer or commitment whatsoever in any jurisdiction. Investors should not acquire any New Shares referred to in this announcement except on the basis of the information contained in the Prospectus.

A copy of the Prospectus is available (subject to Coronavirus restrictions) from the registered office of the Company and on its website at <https://investors.foodtravelexperts.com/investors/rights-issue.aspx> provided that the Prospectus is not, subject to certain exceptions, available (whether through the website or otherwise) to shareholders in the United States, Australia, Canada, Japan, the Republic of South Africa or any other jurisdiction where the extension or availability of the Rights Issue (and any other transaction contemplated thereby) would breach any applicable law or regulation. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The Prospectus provides further details of the Rights Issue.

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